Client:

Equator Exploration

Source:

Upstream (Main)

Date:

13 January 2006

Page: Circulation: Area(cm²):

0 42

12



Peak cheer

NIGERIAN independent Peak Petroleum and partner Equator Exploration have confirmed a gas reservoir on Block OML-122 off the western Niger Delta, writes Barry Morgan

Probe B-DX1 hit the formation "in a structurally higher position" than was the case in the discovery well.

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B-DX1 is described as an appraisal of German explorer Deminex's 1970s discovery, which tested oil and found several gas zones.

The aim of the initial two wells was to prove up significant volumes of gas to potentially supply upcoming local gas schemes, while "a secondary objective is to find commercial volumes of oil and condensate on the block," according to Equator chief executive Wade Cherwayko.